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City of Wichita Falls Awarded Distinguished Budget Presentation From Government Finance Officers Association

Wichita Falls, Texas – The Government Finance Officers Association (GFOA) recently announced that the City of Wichita Falls has received GFOA's Distinguished Budget Presentation Award for its budget. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant achievement, which reflects the commitment of meeting the highest principles of governmental budgeting.

City Manager Darron Leiker said, "I am pleased that the GFOA has formally recognized and awarded our efforts in achieving and maintaining excellence in governmental budgeting, in accordance with national best practices. This award is a representation of the City of Wichita Falls' commitment to sound financial management, transparency and high standards."

In order to receive the Distinguished Budget Presentation Award, the City of Wichita Falls had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document,
- a financial plan,
- an operations guide,
- a communications device.

"This award is reflective of months of hard work and effort by the Finance Department and City Management. The award recognizes our continued efforts to provide the community with updated, easy to understand financial information, in compliance with best practices." said Chief Financial Officer and Director of Finance Jessica Williams.

Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award. There are over 1,600 participants in the Budget Awards Program. The most recent Budget Award recipients, along with their corresponding budget documents, are posted quarterly on GFOA's website. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.